

**Regular Meeting
Board of Administration
Tacoma Employees' Retirement System**

1:00 p.m., Thursday, March 10, 2022

This meeting will be held online, with dial-in available for the public.

1/253/215-8782

Meeting ID: 868 5637 5482

Passcode: 977107

Agenda

Attachments

1. Call to Order

2. Roll Call

Mayor Victoria Woodards
Samuel Benscoter
Gordon Cavanaugh
Andy Cherullo
Matthew Hedges
Katie Johnston
Kim Moore
Wayne Reed
Jim Sant
Jonathan Schlaudraff

3. Citizen Comments - none

Will be accepted in written form at TERSretirement@cityoftacoma.org and will receive written acknowledgement upon receipt.

4. Consent Agenda

A. Adoption of January 13, 2022 Minutes **(5 minutes) 3**
[Board Motion Required](#)

B. Adoption of February 10, 2022 Minutes **(5 minutes) 6**
[Board Motion Required](#)

5. Old Business

A. Investment Update – Tim Atwill **(10 minutes) 8**

B. Proxy Voting Proposal – Tim Atwill **(10 minutes) 13**
[Board Motion Required](#)

C. Duties & Delegations to the Retirement Director **(5 minutes) 23**
[Board Motion Required](#)

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D. Public Pension Funding Index – Milliman Report	(5 minutes)	26
6. New Business		
A. Wilshire – Quarterly Investment Report Felicia Bennett, Ali Kazemi and Brian Bubrick	(45 minutes)	
B. A Look at the Impact of Inflation on TERS	(15 minutes)	29
C. Vice Chair and Second Vice Chair <u>Board Motion Required</u>		
7. Retirement Director's Report	(5 minutes)	38
8. Good of the Order		
- Annual COLA letter to TERS Members	(5 minutes)	39
- Annual Investment Advisory Committee Letter	(5 minutes)	47
- Mayor's Report to the City Council		51
- Retirement Transactions Report – January 2022	(5 minutes)	53
- Retirement Transactions Report – February 2022		56
- Additional Topics -		
9. Adjourn		